

# Dealer's Heavy Equipment Inventory Tax Statement

Form 50-266

**CONFIDENTIAL**

Appraisal District Account Number: \_\_\_\_\_

Reporting Month, Year: \_\_\_\_\_

Send Original with Payment to: Assessor-Collector's Name, Address, City, State, ZIP Code

Send Copy to: Appraisal District Name, Address, City, State, ZIP Code

**GENERAL INFORMATION:** This form is for dealers of heavy equipment inventory to file the inventory tax statement and the monthly tax payment (Tax Code Section 23.1242).

**FILING INSTRUCTIONS:** You must file the original completed monthly tax statement and monthly tax payment with the assessor-collector and a copy of the original with the appraisal district's chief appraiser in the county in which the business is located. **Do not file this document with the Texas Comptroller of Public Accounts.**

## SECTION 1: Dealer Information

Name of Dealer

Phone Number (area code and number)

Email Address

Mailing Address, City, State, ZIP Code

## SECTION 2: Authorized Representative

**If you are an individual dealer filing this tax statement on your own behalf, skip to Section 3; all other applicants are required to complete Section 2.**

Indicate the basis for your authority to represent the dealer in filing this tax statement:

Officer of the company     General partner of the company     Attorney for the company

Agent for tax matters appointed under Tax Code Section 1.111 with completed and signed Form 50-162

Other and explain basis: \_\_\_\_\_

Name of Authorized Representative

Title of Authorized Representative

Phone Number (area code and number)

Email Address

Mailing Address, City, State, ZIP Code

## SECTION 3: Business Information

Provide the business name and physical address of the business location of the inventory. Attach a list with the name and business address of each location at which you conduct business. If your appraisal district account number is not available, attach a copy of your tax bill or a copy of appraisal district or tax office correspondence concerning this account.

Name of Business

Date Business Opened (if not in business Jan. 1 of this year)

Business Address, City, State, ZIP Code

## SECTION 4: Inventory Schedule

Complete and attach the Inventory Schedule including the information for each sale during the reporting month (continue on additional sheets as needed). In lieu of filling out the Inventory Schedule, you may attach separate documentation setting forth the information required. All such information must be separately identified in a manner that conforms to the column headers in the Inventory Schedule. See Important Information for definitions.



SECTION 5: Breakdown of Units Sold, Leased or Rented and Transaction Amounts for the Month

Part 1: Number of Heavy Equipment Units

Provide the breakdown of sales, leases and rentals for this month by the number of units for the inventory for which you are filing this statement.

Table with 4 columns: Net Heavy Equipment Inventory, Fleet Transactions, Dealer Sales, Subsequent Sales

Part 2: Transaction Amounts

Provide the sales, lease and rental transaction amounts for this month for the inventory for which you are filing this statement.

Table with 4 columns: Net Heavy Equipment Inventory, Fleet Transactions, Dealer Sales, Subsequent Sales

SECTION 6: Certification and Signature

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.

I, \_\_\_\_\_, swear or affirm that each fact contained in this tax statement is true and correct.
Printed Name of Dealer or Authorized Representative

sign here

Signature of Authorized Representative Date

Important Information

GENERAL INFORMATION: This form requires dealers of heavy equipment inventory to file this tax statement with the tax assessor-collector, together with a monthly payment of the total property tax assigned to all heavy equipment sold, leased or rented in the preceding month (Tax Code Section 23.1242).

FILING INSTRUCTIONS: You must file each original completed monthly tax statement and monthly tax payment with the assessor-collector and a copy of the statement with the appraisal district's chief appraiser. Do not file this document with the Texas Comptroller of Public Accounts.

FILING DEADLINES: Except as provided by Tax Code Section 23.1242(g), a statement and prepayment of taxes must be filed on or before the 20th day of each month.

FILING PENALTIES: In addition to other penalties provided by law, a dealer who fails to timely file a statement must forfeit a penalty of \$500 for each month or part of a month in which a statement is not timely filed after it is due.

OTHER IMPORTANT INFORMATION: The chief appraiser or collector may examine the books and records of a dealer pursuant to Tax Code Sections 23.1241(g) and 23.1242(f).

DEFINITIONS:

Type of Sale, Lease or Rental: Provide one of the following codes for each sale, lease or rental reported.

- HE - Net Heavy Equipment Inventory
FL - Fleet Transactions
DL - Dealer Sales
SS - Subsequent Sales

Sales Price, and Lease or Rental Amount: Sales price is the total amount of money paid or to be paid to a dealer for the purchase of an item of heavy equipment; or for a lease or rental, the total amount of the lease or rental payments received for an item.

Unit Property Tax: To compute for sales, multiply the sales price by the unit property tax factor. For a lease or rental transaction, multiply the monthly lease or rental payment received by the unit property tax factor.