



# Application for Exemption of Goods-In-Transit

Property Tax  
**Form 50-758**

Appraisal District's Name

Phone (area code and number)

Address, City, State, ZIP Code

**This document must be filed with the appraisal district office in the county in which your property is located. Do not file this document with the office of the Texas Comptroller of Public Accounts. Location and address information for the appraisal district office in your county may be found at [www.window.state.tx.us/propertytax/references/directory/cad](http://www.window.state.tx.us/propertytax/references/directory/cad).**

**GENERAL INSTRUCTIONS:** This application is for use in claiming a property tax exemption on property qualified as goods-in-transit pursuant to Tax Code Section 11.253. The application applies to property owned on Jan. 1 of this year.

"Goods-in-transit" is defined as tangible personal property that:

- Is acquired in or imported into this state to be forwarded to another location in this state or outside of this state;
- Is stored under a contract of bailment by a public warehouse operator at one or more public warehouse facilities in this state that are not in any way owned or controlled by the owner of the personal property for the account of the person who acquired or imported the property;
- Is transported to another location in this state or outside of this state not later than 175 days after the date the person acquired the property or imported the property into this state; and
- Does not include oil, natural gas, petroleum products, aircraft, dealer's motor vehicle inventory, dealer's vessel and outboard motor inventory, dealer's heavy equipment inventory, or retail manufactured housing inventory.

**WHERE TO FILE:** This document, and all supporting documentation, must be filed with the appraisal district office in the county in which your property is located. Location and address information for the appraisal district office in your county may be found at [www.window.state.tx.us/propertytax/references/directory/cad](http://www.window.state.tx.us/propertytax/references/directory/cad).

**APPLICATION DEADLINES:** You must file the completed application with all required documentation beginning Jan. 1 and no later than April 30 of the year for which you are requesting an exemption.

**ANNUAL APPLICATION REQUIRED:** You must apply for this exemption each year you claim entitlement to the exemption.

## OTHER IMPORTANT INFORMATION

Pursuant to Tax Code Section 11.45, after considering this application and all relevant information, the chief appraiser may request additional information from you. You must provide the additional information within 30 days of the request or the application is denied. For good cause shown, the chief appraiser may extend the deadline for furnishing the additional information by written order for a single period not to exceed 15 days.

## State the Year for Which You are Applying

Tax Year

## STEP 1: Ownership Information

Name of Property Owner

Mailing Address

City, State, ZIP Code

Phone (area code and number)

Property Owner is a(n) (check one):

- Individual     Partnership     Corporation     Other (specify): \_\_\_\_\_

## STEP 2: Applicant Information

Name of Person Preparing this Application

Title

Driver's License, Personal I.D. Certificate, or Social Security Number\*

If this application is for property owned by a charitable organization with a federal tax identification number, that number may be provided in lieu of a driver's license number, personal identification certificate number, or social security number: .....

\* Pursuant to Tax Code Section 11.48(a), a driver's license, personal I.D. certificate, or social security number provided in an application for an exemption filed with a chief appraiser is confidential and not open to public inspection. The information may not be disclosed to anyone other than an employee of the appraisal office who appraises property, except as authorized by Tax Code Section 11.48(b).

**STEP 3: Authorized Agent**

Authorized Agent's Name *(if different from above)* \_\_\_\_\_

Mailing Address \_\_\_\_\_

City, State, ZIP Code \_\_\_\_\_ Phone *(area code and number)* \_\_\_\_\_

**STEP 4: Property Information**

Address, City, State, ZIP Code \_\_\_\_\_

Legal Description *(if known)* \_\_\_\_\_ Appraisal District Number *(if known)* \_\_\_\_\_

Provide a general description of the types of items in this inventory. Continue on additional pages if necessary.

**STEP 5: Questions About the Property**

- 1. Are you applying for the freeport exemption this year? .....  Yes  No
- 2. Will portions of this inventory be transported inside or outside the state this year? .....  Yes  No
- 3. Have you applied for Sept. 1 inventory appraisal? .....  Yes  No
- 4. Were portions of your inventory transported to another location inside or outside the state throughout last year? .....  Yes  No

If no, because inventory was transported for part of year, list the months during which portions of your inventory were transported to another location last year:

\_\_\_\_\_

5. Total cost of goods sold for the entire year ending Dec. 31, \_\_\_\_\_ \$ \_\_\_\_\_

6. Total cost of goods sold that were acquired in Texas or imported into Texas to forward to another location, is stored under contract for bailment by a public warehouse operated at one or more public warehouse facilities in this state that you did not in any way own or control and that were transported to another location within 175 days after the date you acquired them or imported them into the state last year, less the cost of any equipment, machinery, or material that were incorporated into the goods, but that do not qualify as goods-in-transit inventory. .... \$ \_\_\_\_\_

7. On what types of records do you base the amounts given above? *(Check all that apply.)*

<input type="checkbox"/> Audited financial statement	<input type="checkbox"/> Sales records	<input type="checkbox"/> Internal reports
<input type="checkbox"/> Bills of lading	<input type="checkbox"/> Texas franchise tax reports	<input type="checkbox"/> Other <i>(describe)</i> _____

8. Percentage of last year's inventory value represented by goods-in-transit *(line 6 divided by line 5)*. .... %

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9. Will the percentage of goods-in-transit this year be significantly different than the percentage of goods-in-transit last year? . . . . .  Yes  No

If yes, why?

10. What was the market value of your inventory on Jan. 1 of this year or Sept. 1 of last year, if you have qualified for Sept. 1 inventory appraisal? . . . . . \$ \_\_\_\_\_

11. What is the value of the inventory you claim will be exempt this year? . . . . . \$ \_\_\_\_\_

**STEP 5: Certification and Signature**

By signing this application, you certify that the information provided in this application is true and correct to the best of your knowledge and belief.

**print here** ➔ \_\_\_\_\_  
Print Name Title

**sign here** ➔ \_\_\_\_\_  
Authorized Signature Date

**If you make a false statement on this application, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.**